



FOR IMMEDIATE RELEASE:

FORT ERIE, ON (June 23, 2009):

FortisOntario to Acquire Great Lakes Power Distribution Inc.

FortisOntario Inc. (“FortisOntario”) announced today that it has entered into an agreement with Brookfield Renewable Power Inc. (“Brookfield”) to purchase all of the issued and outstanding shares of Great Lakes Power Distribution Inc., a wholly owned subsidiary of Brookfield, for an aggregate purchase price of approximately \$68 million, subject to adjustment.

The closing of the transaction is subject to regulatory approval by the Ontario Energy Board and Competition Act approval.

Great Lakes Power Distribution Inc. serves approximately 12,000 customers located in the district of Algoma in northern Ontario. Its assets include more than 1,800 kilometers of distribution lines in an area that covers approximately 14,200 square kilometers, which is more than double the size of the Greater Toronto Area. Great Lakes Power Distribution Inc. meets a peak load of approximately 40 megawatts and an annual energy requirement of 198 gigawatt hours.

“The acquisition of Great Lakes Power Distribution Inc. is an important step for Fortis in growing our utility assets in Ontario and is further evidence of the Corporation’s long-term commitment to the electric distribution sector in the province,” says Stan Marshall, President and Chief Executive Officer of Fortis. “This acquisition results in Fortis being the only investor-owned electric distribution utility in Ontario,” he says.

“This acquisition expands FortisOntario’s presence into northern Ontario and represents a good strategic fit with our existing electricity distribution operations in Ontario. We look forward to providing safe and reliable distribution services to our new customers in the district of Algoma,” adds Bill Daley, President and Chief Executive Officer of FortisOntario.

FortisOntario is headquartered in Fort Erie, has operations in electricity distribution and transmission and serves approximately 65,000 customers primarily located in Fort Erie, Port Colborne, Cornwall and Gananoque, Ontario and meets a peak demand of 256 MW. FortisOntario is 100 per cent owned by Fortis Inc. of St. John’s, Newfoundland. For more information on FortisOntario, please visit the corporate website at www.fortisontario.com.

Fortis is the largest investor-owned distribution utility in Canada. With total assets approaching \$12 billion and annual revenues totalling \$3.9 billion, Fortis serves more than 2,000,000 gas and electricity customers. Its regulated holdings include electric distribution utilities in five Canadian provinces and three Caribbean countries and a natural gas utility in British Columbia. Fortis owns and operates non-regulated generation assets across Canada and in Belize and Upper New York State. It also owns hotels and commercial real estate across Canada. Fortis Inc. shares are listed on the Toronto Stock Exchange and trade under the symbol FTS. Additional information can be accessed at www.fortisinc.com or www.sedar.com.

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