



CANADIAN NIAGARA POWER INC.

A FORTIS ONTARIO  
Company

November 14, 2007

### **Electricity Prices to Decrease by 4.8%**

Canadian Niagara Power – Fort Erie announced this week that its residential and low volume customers will see a price decrease on their monthly power bill effective November 1, 2007. The cost of power price reduction is a result of the Ontario Energy Board's planned reduction under the Regulated Price Plan (RPP). The cost of power prices have decreased to 5.0 cents per kilowatt hour from 5.3 cents up to the monthly consumption threshold and to 5.9 cents per kilowatt hour from 6.2 cents for consumption above that threshold.

The Ontario Energy Board reviews and establishes RPP pricing and thresholds twice a year; May 1 and again on November 1. The monthly threshold for residential customers will also increase to 1,000 kilowatt hours from 600 kilowatt hours during this winter period. The monthly threshold for non-residential customers will remain at 750 kilowatt hours.

The RPP price decrease will apply only to residential and low volume customers who buy their electricity from Canadian Niagara Power. Customers who purchase their electricity through an electricity retailer will not be affected.

“At CNP we are committed to providing affordable and reliable electricity to our customers. We are pleased to make this price change which for an average residential customer consuming 1,000 kilowatt hours, represents savings of \$6.60 per month” says Bill Daley, President and CEO of Canadian Niagara Power.

In addition, CNPI has applied to the Ontario Energy Board for a 3.8% reduction in residential distribution rates which would become effective in May, 2008. This reduction is a result of the Ontario Energy Board's annual review of electricity rates which includes the removal of costs to prepare for market opening.

As an advocate of responsible energy usage, Canadian Niagara Power urges customers to take conservation measures such as changing to energy efficient lighting, installing programmable thermostats, weather-stripping doors and windows, and taking advantage of the energy conservation programs offered by the Ontario Power Authority in conjunction with the Conservation Bureau and Canadian Niagara Power. Visit the website at [www.cnpower.com](http://www.cnpower.com) for more details on current conservation programs.

Canadian Niagara Power, headquartered in Fort Erie, is a wholly owned subsidiary of FortisOntario Inc. FortisOntario has operations in electricity distribution and transmission. The Company serves approximately 52,000 customers primarily located in Fort Erie, Port Colborne, Cornwall and Gananoque, Ontario and meets a peak demand of 256 MW. FortisOntario is 100% owned by Fortis Inc. (TSX:FTS) of St. John's, Newfoundland. For more information on Canadian Niagara Power, please visit the corporate website at [www.cnpower.com](http://www.cnpower.com).

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